



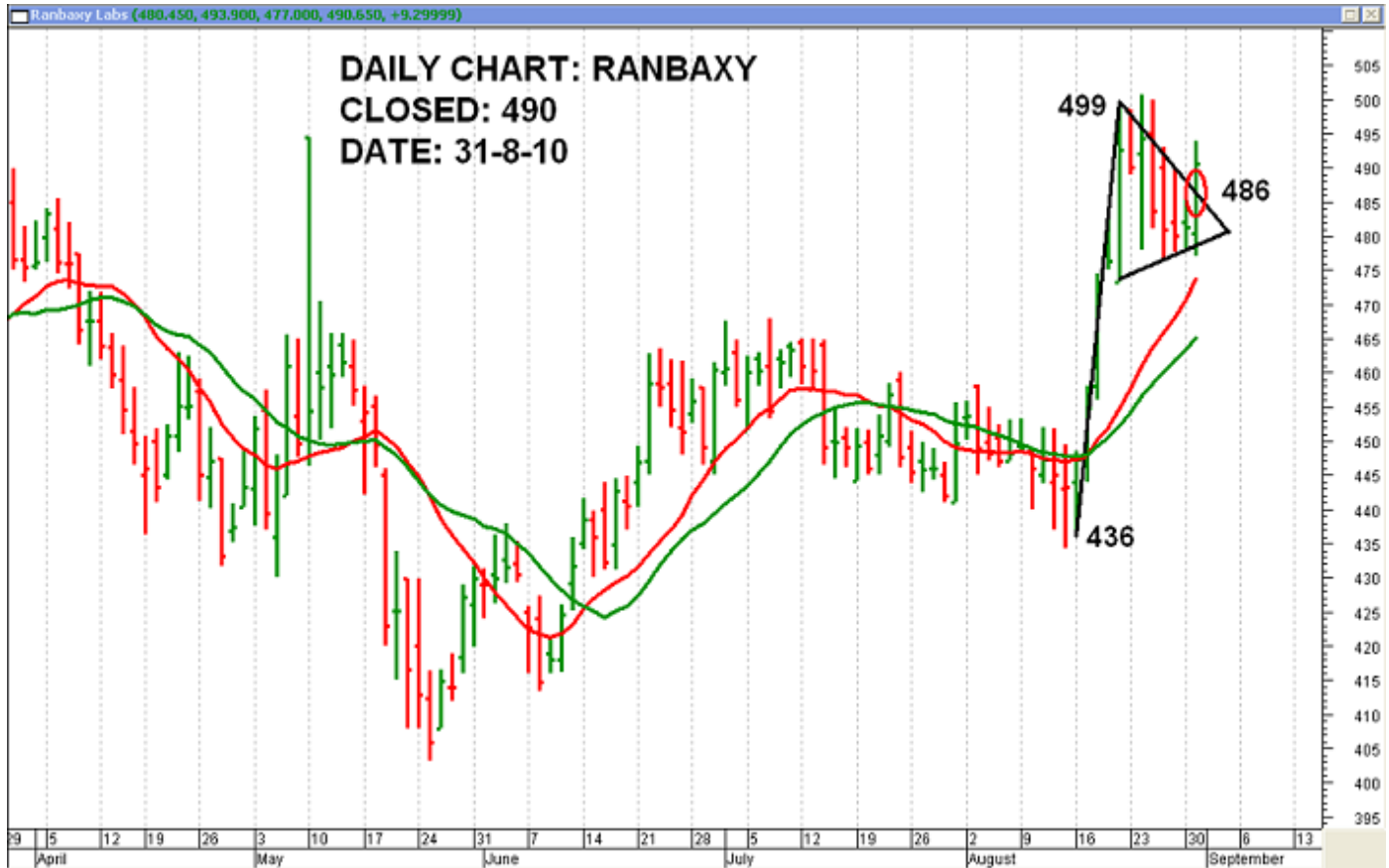
STOCKS CHARTS

3M-TEAM

August 31, 2010

Authored by: Research Team

RANBAXY



Technical review:

THE FARMA STOCK TRADING IN GOOD ZONE FROM SOME DAYS IT MADE PENNANT FORMATION AND GAVE A BREAK OUT AT 486 LEVEL AND CLOSED AT 490 FROM HERE THE EXPECTED TARGET IS 526-540 BUT CONSERVATIVELY ONE CAN EXPECT 516-525 TARGET IN 3-5 DAYS.

	MOVING AVERAGES		
	13DMA	39 DMA	50 DMA
	475	458	458

	FIBONACCI PROJECTION			
	UP	516	546	
	DN	487	466	447